

S.C. THAKRAL & CO
CHARTERED ACCOUNTANTS
6, Red Cross Complex
Railway Road,
Hisar-125001 (Haryana)
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Mobiles: 94164-76269
: 87087-91861
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Resi: 1443, Urban Estate-II
Hisar-125005 (Haryana)

Ref. No:

Dated: 01-08-2026

UTILIZATION CERTIFICATE

To,
The Board of Directors
Jindal Supreme (India) Limited
9 K.M, O.P Jindal Marg, Hisar Cantt,
Hisar - 125006, Haryana.

Sarthi Capital Advisors Private Limited
401, 4TH Floor, Manek Plaza, 167,
Vidyanagari Marg, Kalina,
Santacruz (E), Mumbai-400098

(Sarthi Capital Advisors Private Limited referred to as the "Book Running Lead Manager")

Dear Sir(s):

Sub: Proposed initial public offering of equity shares of Rs. 10 each (the "Equity Shares") of Jindal Supreme (India) Limited (the "Company" and such offering, the "Offer")

We, S.C. Thakral & Co., Chartered Accountants, the Statutory Auditors of Jindal Supreme (India) Limited ("the Company"), have examined the relevant books, records, and other relevant documents and information maintained by the Company for the purpose of providing a certificate pursuant to the requirements under Clause 9(A)(2)(b) of Part A of Schedule VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations").

Pursuant to the requirements of the above clause, we hereby certify that the loans availed by the Company have been utilized for the purpose of utilization of borrowing and the details as on 30-06-2026 are attached as *Annexure I*.

This certificate is issued at the request of the Company for the purpose of submission of Updated Red Herring Prospectus/Prospectus to Stock exchanges and is solely for the information of the Company and for inclusion in its issue-related documents, if required.

Yours sincerely,

For S.C. THAKRAL & CO.
Chartered Accountants
Firm Regn. No. 005623N
UDIN: 26084048YJCJAF2969

(CA S. C. THAKRAL)
Partner
M. No.084048



Annexure I
(Rs. in Lakhs)

Sr. No.	Name of the lender	Nature of the borrowing	Date of sanction	Initial Loan Disbursement Date	Sanctioned Amount as per date of Sanctioned Letter (Rs in Lakhs)	Purpose of borrowing	Amount outstanding as at June 30, 2026 (Rs in Lakhs)	Interest rate as at June 30, 2026 (% per annum)	Schedule of repayment/term	Prepayment penalty	Purpose of utilization of borrowing	Whether utilized for capital expenditure (Yes/No)
1	HDFC Bank	Term Loan	16.05.2024	22-05-2024	1,200.00	Working Capital requirement	823.32	7.95% (Floating)	80 Months	Up to 4% of loan Principal outstanding for Term loan and 4% of the sanctioned amount for Working Capital Facility (plus taxes)	Working capital requirements	No
2		Term Loan	29.03.2022	11.04.2022	600.00	Working Capital requirement	125.28	7.14% (Floating)	61 Months		Working capital requirements	No
3		Cash Credit	03.04.202*	NA	5500	Working Capital requirements	3737.32	7.25% (Floating)	Renewal on periodic intervals		Working capital requirements	No
4		Working Capital (WCCL)	01.03.2024	NA	1,950.00	Working Capital requirements	1950.00	7.10% (Floating)	Renewal on periodic intervals		Working capital requirements	No
5	Kotak Bank	Cash Credit		NA	50.00	Working Capital requirements	24.69	8.75%	Renewal on periodic intervals		Working capital requirements	No
6	ICICI Bank	Term Loan	27.10.2023	31.10.2023	1000.00	Purchase of plant and Machinery & Shed & Building	619.05	7.30% (Floating)	84 Months	-	Capital Expenditure	Yes
Total							7279.66					

* Note:- The earlier limit of Rs.3500 lakhs has been revised to Rs. 5500 Lakhs with effect from April 3 2026.

