

STATUTORY AUDIT REPORT OF

JINDAL SUPREME (INDIA)
PVT LTD

FOR THE FINANCIAL YEAR
ENDED 31.03.2025

AUDITED BY:

S.C THAKRAL & CO.

CHARTERED ACCOUNTANTS

6, RED CROSS COMPLEX

RAILWAY ROAD HISAR

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JINDAL SUPREME (INDIA) PRIVATE LIMITED

REGD. OFFICE: 9TH K.M. STONE, O.P. JINDAL MARG, HISAR

C.I.N. : U27109HR1974PTC007126

NOTICE

Notice is hereby given that the 51th Annual General Meeting of the Shareholders of JINDAL SUPREME (INDIA) PRIVATE LIMITED will be held at the Registered Office of the Company at 9TH K.M. STONE, O.P. JINDAL MARG, Hisar on Tuesday 30th September, 2025 at 11.15 A.M. to transact the following business **ORDINARY BUSINESS.**

ORDINARY BUSINESS

1. To receive and adopt the Audited Balance Sheet as at 31st March, 2025, the Profit and Loss Account for the Year ended on that Date and the Reports of Directors' and Auditors thereon.
2. To ratify the appointment of M/s S.C.Thakral & Co., Chartered Accountants, Hisar as Statutory Auditor of the company to hold office from the conclusion of this Annual General Meeting until the conclusion of the 55th Annual General Meeting of the company and to fix their remuneration..

REGD. OFFICE

9th. K.M. Stone,
O.P. Jindal Marg, Hisar.

Date: 30-08.2025

BY ORDER OF THE BOARD

For Jindal Supreme (India) Pvt. Ltd.

(Abhishek Jindal)

DIRECTOR

DIN: 01887639

NOTES:-

1. A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the Proxy need not be a member of the Company.
2. Members are requested to notify the change in their Registered Address to the Company. If any.
3. Explanatory Statement under Section 102(1) of the Companies Act, 2013 is attached herewith.
4. Route Map for Meeting site is also attached herewith.

Google Maps Jindal supreme india pvt ltd.



Jindal supreme india pvt ltd.

जिंदल सुप्रीम इंडिया पीवीटी एलटीडी
Factory equipment supplier



Directions



Save



Nearby



Send to your
phone



Share



OP Jindal Marg, Industrial Area, Hisar, Haryana
125044



4RC2+G7 Hisar, Haryana



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Photos



About this data

M/S. JINDAL SUPREME (INDIA) PRIVATE LIMITEDRFGD. OFFICE: 9TH K.M. STONE, O.P. JINDAL MARG, HISAR

CIN : U27109HR1974PLC007126

Directors' Report

To
The Members

Your Directors have pleasure in presenting their 51th Annual Report on the business and operations of the Company and the accounts for the financial year ended March 31st, 2025

1. Financial Summary or performance of the company:

(Rs. In lakh)

PARTICULARS	YEAR ENDED	YEAR ENDED
	31.03.2025	31.03.2024
Sales for the year	58,639.92	64,543.98
Other Income	1,833.69	494.47
Total Income	60,473.61	65,038.45
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	4,396.08	2,582.57
Less: Financial expenses	849.21	761.70
Operating profit before Preliminary expenses, Depreciation & Taxation	3,546.87	1,820.87
Less: Depreciation & Preliminary expenses written off	280.13	359.09
Profit before Taxation	3,266.74	1,461.78
Less : Provision for Taxation		
Current Tax	295.30	133.76
Deferred Tax	534.18	-16.80
MAT Credit	0.00	0.00
Profit after Taxation	2,437.27	1,344.82
Add: Charge pursuant to the adoption of revised Schedule II	0.00	0.00
Add: Charge on account of transitional provisions under AS 15	0.00	0.00
Add: Balance brought forward	2,024.51	679.85
Less: Transfer to General reserve	0.00	0.00
Add : Previous Year Tax Adjusment	237.42	-0.16
Profit available for appropriation	4,224.36	2,024.51

2. Financial Summary or Highlights/Performance of the Company

The Gross Turnover of the Company for the current year under Report was Rs. 69,195.11 Lakh in comparison to previous year Turnover of Rs. 76,156.12 Lakh and current year profit is 2437.27 Lakh and previous year profit was 1344.83 Lakh. Your Directors are the opinion that in the current financial Year i.e. 2025-26 our Company will be able to show much better results.

3. Dividend

Although Profit of Company are much better than last year, but due to expansion programme Directors of the Company are unable to recommend any Dividend for the year under Report.

4. Reserves

The Company has not transferred any amount to Reserves for the Financial Year 2024-25.

5. Change in the nature of business, if any

No change in the nature of the business of the Company done during the Year.

6. Material Changes between the date of the Board report and end of financial year.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the Financial Year of the Company to which the Financial Statements relate and the date of the Report.

7. Details of Significant and Material orders passed by the regulators or Courts or Tribunals impacting the Going Concern Status And Company's Operations in Future

During the Year under review there has been no such significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.

8. Details of Subsidiary/Joint Ventures/Associate Companies

As on March 31, 2025, the Company does not have any Subsidiary.

9. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and outgo:

The Information on Conservation of Energy, Technology absorption and Foreign Exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is Annexed herewith as "Annexure A".

10. Deposits

The Company has not invited/ accepted any deposits from the Public during the Year ended March 31, 2025. There were no unclaimed or unpaid deposits as on March 31, 2025.

11. Particulars of Employees

None of the Employee was drawing Remuneration in Excess of the limits laid by the provisions of rules 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

12. Industrial Relations

The relations Between the Employees and the Management during the Year continued to be cordial and friendly as were during the last Year.

13. Statutory Auditors

M/s. S.C.Thakral.& Co., Chartered Accountants, statutory auditors of the Company having registration number FRN No.05623N which will hold office until the conclusion of the 55th Annual General Meeting subject to ratification at every Annual General Meeting. The Company has received a certificate from the statutory auditors to the effect that their ratification, if made, would be within the limits prescribed. There are no qualifications or observations or remarks made by the Auditors in their Report. Members are requested to rectify their appointment for the next year to be ended on 31st March 2026.

There are no qualifications or observations or remarks made by the Auditors in their Report.

14. Auditors' Report

There are no qualifications or observations or remarks made by the Auditors in their Report.

15. Corporate Social Responsibility (CSR)

Company had constituted the CSR Committee in the F.Y. year 2020-21 and since then this committee has been working and looking after all the work and expenditure being made under the CSR obligation of company. W.e.f, 02.04.2025 Sh. Krishan Taneja had resigned from the Board and Sh. Abhishek Jindal joined from the same date. From 02.04.2025 this committee was reconstituted as per the following members:

1. Sh.Abhishek Jindal

2.Sh. Jai-Parkash Sharma

Further, after the close of the last Financial Year ended 31.03.2025, Sh. Jai Parkash Sharma has also resigned from the Board w.e.f 27.08.2025 and Sh. Madan Gopal Babbar has joined the Board from the same date. Therefore, CSR Committee has been again reconstituted having the following two members:

1. Sh.Abhishek Jindal

2.Sh. Madan Gopal Babbar

Detail of amount to be incurred on CSR in the next financial year i.e. 2025-26 has been arrived as under:

Year	Amount of Profit (in Lakh)
2024-25	3,266.74
2023-24	1,461.76
2022-23	281.23
Total	5,009.73
Avg. of 3 years	1,669.91
2% of average of 3 years	33.40

CSR Committee has approved the sum of Rs. 33.40 Lakh to be incurred on CSR activities in next Financial Year.

16. Provisions regarding the constitutions of internal complaints committee under the Sexual Harassment of Women at Workplace (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

The company has complied the provisions regarding complaints received under the Sexual Harassment of Women at Workplace under the said Act and no complaint has been received from women employees regarding this matter in this year.

17. Directors:

A) Changes in Directors and Key Managerial Personnel

During the Financial Year ended 31st March, 2025 no change has been made in Directors of the Company but after closure of financial year there is change in Board. Sh. Abhishek Jindal has joined on 02.04.2025 and on same date Sh. Krishan Taneja has resigned from the Board. Further Madan Gopal Babbar has joined on 27.08.2025 and Sh. Jai Parkash Sharma has left the Board on the same date. Sh. Janak Raj Jindal has joined on 30.08.2025 and on same date Sh. Jai Parkash Sharma has resigned from the Board.

B) Declaration by an Independent Director(s) and re- appointment, if any

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

18. Number of meetings of the Board of Directors

Twenty-one Meetings of Board of Directors was held during the Financial Year 2024-25.

19. Particulars of Loans, Guarantees or Investments under Section 186

During the Year under review, the Company has not advanced any Loans/ given Guarantees/ made Investments

20. Particulars of contracts or arrangements with related parties:

During the year there are no transactions made in pursuance of contracts and arrangement with related parties referred to in section (1) of section 188 of the Companies Act, 2013.

21. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that

(a) In the Preparation of the Annual Accounts, the applicable Accounting Standards had been followed along with Proper Explanation relating to Material Departures;

(b) The Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the Profit and Loss of the Company for that period;

(c) The Directors had taken proper and sufficient care for the maintenance of adequate Accounting records in Accordance with the Provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) The Directors had prepared the Annual Accounts on a Going Concern Basis; and

(f) The Directors had devised proper Systems to ensure compliance with the provisions of all applicable laws and that such Systems were adequate and operating effectively.

22. Insolvency & Bankruptcy Code 2016

There is no application made or any proceeding pending under the IBC, 2016 during the year.

23. Valuation for Banks & Financial Institutions.

Valuation of undertaking or assets of the Company has been done wherever it is necessary.

24. Cost Auditors

Pursuant to the Section 148 of the Act read with rules thereunder, your Company is required to maintain the cost records and the said cost records are required to be audited.

Accordingly, maintaining of cost records is applicable to the Company and the Company is maintaining all the aforesaid cost records.

25. Acknowledgements

We would like to express our grateful appreciation for the co-operation and assistance received from Banks, Shareholders and Customers. We also wish to place on record our appreciation for the Devoted Services of the Workers, Staff and trust the same will be continued in future.

Regd. Office
9th. K.M. Stone
O.P. Jindal Marg, Hisar

DATE:30.08 2025

For Jindal Supreme (India) Pvt. Ltd.
BY ORDER OF THE BOARD
Director
(ABHISHEK JINDAL)
DIRECTOR
DIN: 01887639
For Jindal Supreme (India) Pvt. Ltd.

(MADAN GOPAL BANSAL)
DIRECTOR
DIN:06363875

ANNEXURE TO DIRECTORS' REPORT:

Particulars required to be furnished under Section 134(3)(m) of the Companies Act, 2013, read with Clause 8(3) of The Companies (Accounts) Rule, 2014

A. CONSERVATION OF ENERGY:

The following measures are employed by the Company for conservation of energy:

- i) Improving power factor by proper choice of capacitors from time to time depending upon the load.
- ii) Utilizing the proper load of plant and equipment, electric motors etc.
- iii) Providing thermal insulation where required and thus saving the fuel Consumption used for Steam Generation.
- iv) Reducing the Maximum demand by properly distributing the loads. Total energy consumption and Energy Consumption per unit of Production as per Form 'A' is as under:-

FORM 'A' FORM FOR DISCLOSURE OF PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY

A. POWER & FUEL CONSUMPTION

	CURRENT YEAR 2024-25 (Rs.)	PREVIOUS YEAR 2023-24 (Rs.)
1. ELECTRICITY		
(a) Purchased:		
Units (KWAH) (lakh)	50.36 (Approx)	62.58
Total Amount	369.41 Lakh	500.13 Lakh
Rate/Unit (Rs.)	7.33	7.99
(b) OWN GENERATION		
i) THROUGH DIESEL GENERATOR		
Units (KWH) (Lakh)	0.003	0.13
Units perltr.of Diesel Oil	3.75	3.75
Cost/Unit	23.62	24.06
ii) Solar Plant Dep (Lakh)	27.61	39.13
Solar Plant Maintenance (Lakh)	18.35	10.40
Units generated through solar (Lakh)	34.16	26.50

Cost per Unit (Rs.) Through Steam Turbine Generator	1.34 N.A.	1.86 N.A.
1. COAL:	N.A.	N.A.
2. FURNACE OIL (LIGHT DIESEL OIL)		
Quantity	938.25(MT)	1012.56(MT)
Total Amount (Lakh)	447.80	461.18
Average Rate (Rs.)	47727.93	45547.03
3. OTHERS/INTERNAL GENERATION	N.A.	N.A.
CONSUMPTION PER UNIT OF PRODUCTION		
PRODUCT: Steel Tubes & Pipes		
Unit (M.T.)	NIL	NIL
Electricity/Tonne (KWH)	---	NIL
Furnace Oil/Tonne (Ltrs.)	---	---
Coal	---	---
Others	---	---

B. TECHNOLOGY ABSORPTION

FORM 'B'

RESEARCH AND DEVELOPMENT (R&D):

1. Specific Area in which R&D carried out by the Company.
2. Benefits derived as a result of the above R&D.
3. Future plans of action.
4. Expenditure on R&D
 - (a) Capital
 - (b) Recurring
 - (c) Total
 - (d) Total R&D Expenditure as a percentage of total Turnovers.

NIL

TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION:

1. Efforts in brief, made towards technology absorption, adaptation and Innovation.
2. Benefits derived as a result of the above efforts, e.g., product Improvement, Cost reduction, Product Development, imports substitution etc.
3. In case of Imported Technology (Imported during the last 5 years reckoned from the beginning of the Financial Year), following information may be furnished:
 - (a) Technology Imported.
 - (b) Year of Import
 - (c) Has Technology been fully absorbed?
 - (d) If not Fully absorbed, areas where this has not taken Place, Reasons therefore, and future plans of action.

NIL

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

(a) Activities relating to Exports, Initiatives taken to Increase Export; Development of new export Market for Products and Services and Export plans.

(b) Total Foreign Exchange used and Earned. (Lakh) :

Current Year		Previous Year	
Used	Earned	Used	Earned
5.42	0.00	39.33	0.00

For Jindal Supreme (India) Pvt. Ltd.

BY ORDER OF THE BOARD

(ABHISHEK JINDAL) **Director**

DIRECTOR

DIN: 01887639

For Jindal Supreme (India) Pvt. Ltd.

(MADAN GOPAL BABBARI) **Director**

DIRECTOR

DIN:06363875

Regd. Office
9th. K.M. Stone
O.P. Jindal Marg, Hisar

DATE: 30.08.2025



INDEPENDENT AUDITORS' REPORT

**TO
THE MEMBERS OF
JINDAL SUPREME (INDIA) PRIVATE LIMITED**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Jindal Supreme (India) Private Limited which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

There is no uncertainty on the company's ability to continue as a going concern. The company has prepared its financial statements on a going concern basis.

Information other than the Financial Statements and Auditors' Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are



based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(3) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(4) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(5) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

(6) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.

(7) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(a) The Company has disclosed information regarding pending litigations in note 9 of Additional Regulatory Information in the significant accounting Policies and notes forming part of Accounts which are not of serious nature, which would not seriously impact its financial position.

(b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share



premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(f) Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

(8) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For S.C. Thakral & Co.

Chartered Accountants

Firm Reg No :- 005623N

CA S.C. Thakral

M No. 084048

Place: Hisar

Date: 30.08.2025

UDIN:



ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) with reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2025, we report the following:

(i) (a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) the company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.

(b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.

(c) All the immovable property are in the name of Company. No Property is in the name of any directors, promoters or any other person.

(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

(ii) (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.

(b) The Company has been availing working capital facilities from HDFC Bank Limited and ICICI Bank Limited and Kotak Mahindra Bank Limited. Stock statements are being submitted regularly to these banks. Stock statements submitted to these banks are in agreement with the books of accounts of the Company.

(iii) During the year, the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Mostly loan & advances given by the Company are for its business requirement. Investment made and Loan & advances given to Associate Companies are not against the interest of the Company. The detail of investment made in the Associate concerns is as under:

Particulars	As At March 31, 2025		As At March 31, 2024	
	No. of Units	Amount	No. of Units	Amount
Investments in equity instruments (Unquoted)				
J.J. JINDAL INFIN PVT LTD NEW DELHI	8000	8.00Lakh	8000	8.00Lakh
	--	--	-	-

The opening balance of advance amount given to Jindal Retail (India) Private Limited was Rs. 77.40 Lakh and its closing balance as at closing of the year was Rs. 0.00.

The opening balance of advance amount given to VVJ Enterprise Private Limited was Rs. 0.00 and its closing balance at close of the year was Rs. 109.82 Lakh. The amount is fully recoverable.



(iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

(vi) As explained to us, the Central Government of India has specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. The Company has been maintaining cost records as has been prescribed for its products. Cost Audit for its cost records are being got connected from Cost Accountants regularly and their reports are being submitted to the concerned Authority in time.

(vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2025 for a period of more than 6 months from the date they became payable.

(b) According to the information and explanations given to us, there are not any statutory dues referred in sub-clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

(b) In our opinion and according to the information and explanations given to us, the company has not been a declared willful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

(d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilized for long term purposes.

(e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.

(b) In our opinion and according to the information and explanations given to us, the company has not made preferential allotment or private placement of shares during the year and therefore the requirements of section 42 and section 62 of the Companies Act, 2013 are not applicable in the case of this company.

(xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.



(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As auditor, we did not receive any whistle-blower complaint during the year.

(xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

(xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

(xiv) The company is covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company: Therefore, the company has appointed its internal auditor for this purpose.

(xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) As per the information and explanations received, the group does not have any CIC as part of the group.

(xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

(xviii) There has been no resignation of the previous statutory auditors during the year:

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) Under the provisions of section 135 of the Companies Act, the Company is required to incur CSR expenditure as the profit of the Company in this year has exceeded the prescribed limit.

Year	Amount of Profit (in Lakh)
2024-25	3,266.74
2023-24	1,461.76
2022-23	281.23
Total	5,009.73
Avg. of 3 years	1,669.91
2% of average of 3 years	33.40



(xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

For S.C. Thakral & Co.
Chartered Accountants
Firm Reg No :- 005623M

CA S.C. Thakral
M No. 084048

Place: Hisar

Date: 30.08.2025

UDIN:



JINDAL SUPREME(INDIA) PRIVATE Limited

Cash Flow Statement for the year ended 31st March, 2025

(Rs. In Lakh)

Sr.No	Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
A.	CASH FLOWS FROM OPERATING ACTIVITIES:		
	Net Profit/(loss) Before Tax and Extra Ordinary Items	3,266.74	1,461.76
	Adjustment for:		
	Depreciation	280.13	359.09
	Interest Expense	839.82	746.29
	Provision For Gratuity		
	Interest Income	(12.29)	(15.01)
	Dividend Received		
	Profit/ Loss on Sale of Fixed Assets	(1,660.30)	(178.00)
	Operating profit before working capital changes	2,714.10	2,374.13
	Adjustment for:		
	(Increase)/Decrease In Trade Receivables	50.46	(95.68)
	(Increase)/Decrease In Inventories	(1,725.86)	(618.71)
	(Increase)/Decrease In Other current assets	(83.07)	429.50
	Increase/(Decrease) In Trade Payables	(129.75)	(5.63)
	Increase/(Decrease) In Other current liabilities	(127.73)	484.50
	Prior Period Adjustment		(0.16)
	Cash earned from operations	698.16	2,567.95
	Advance taxation/ Income tax refund		
	Net cash earned from/ (used in) operating activities	698.16	2,567.95
B.	CASH FLOWS FROM INVESTING ACTIVITIES:		
	Purchase of fixed assets	(545.00)	(4,533.41)
	Sale of fixed assets	1,722.01	236.49
	Purchase of Properties		
	Loan And Advances	0.13	88.75
	Interest received	12.29	15.01
	Dividend Received		
	Net cash (used in) investing activities	1,189.43	(4,193.14)
C.	CASH FLOWS FROM FINANCING ACTIVITIES:		
	Proceeds/Repayments of Long Term Borrowings	(454.09)	1,276.71
	Proceeds/Repayments of Short Term Borrowings	(596.57)	1,536.76
	Issue of Share Capital	-	(43.91)
	Security Premium Paid	-	(395.15)
	Interest paid	(839.82)	(746.29)
	Net cash from financing activities	(1,890.48)	1,628.12
	Net increase in cash and cash equivalents	(2.89)	2.92
	Cash and cash equivalents (opening balance)	4.23	1.31
	Cash and cash equivalents (closing balance)	1.34	4.23
		(2.89)	2.92

Note:

- 1 Increase in Long term and Short term borrowings are shown net of payments.
- 2 Cash and cash equivalents (closing balance) includes other Bank Balance of Rs.1.00 Lakh/- (Previous Year Rs. 2.74 Lakh/-)
- 3 Previous Year figures have been regrouped wherever considered necessary.

AUDITORS' REPORTS

In Terms of our report of even date annexed hereto

For S.C. Thakral & Co.
Chartered Accountants
Firm Regn No. 005623M

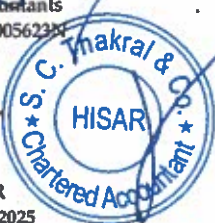
S.C. THAKRAL
Partner

M.No.084048

PLACE : HISAR

DATED : 30.08.2025

UDIN : 25084048BMLW1Y9828



Abhishek Jindal
Director

Din: 01887639

For Jindal Supreme (India) Pvt. Ltd.

Madan Gopal Babbar
Director

Din: 06363875

Director

JINDAL SUPREME (INDIA) PRIVATE LIMITED

Balance Sheet As At 31st March , 2025

Particulars		Note No	(Amount in Lakh) As at 31st March 2025	(Amount in Lakh) As at 31st March 2024
I. EQUITY AND LIABILITIES				
(1) Shareholders Funds				
Share Capital	1		191.82	191.82
Reserves and Surplus	2		7279.86	5080.01
Money Received against Share Warrant			-	-
			7471.68	5271.83
(2) Share Application Money Pending Allotment			0.00	0
(2) Non-Current Liabilities				
Long-term borrowings	3		4059.36	4513.45
Deferred Tax Liabilities (net)	4		1043.60	272.00
Other Long Term Liabilities				
Long Term Provisions	5		45.80	42.95
			5148.76	4828.40
(3) Current Liabilities				
Short-Term Borrowings	6		4524.23	5120.79
Trade Payables	7			
Total Outstanding dues of MSME's				
Total Outstanding dues Other than of MSME's			673.84	803.59
Other Current Liabilities	8		1785.89	1714.84
Short-Term Provisions	9		117.49	23.82
			7101.45	7663.04
Total			19721.89	17763.27
II. ASSETS				
(1) Non-Current Assets				
Property, plant and equipment and Intangible Assets				
Property, Plant and Equipment	10		8816.75	8056.98
Intangible assets			-	-
Capital Work-in-Progress	11		49.91	606.51
Intangible assets under development			-	-
Non-Current Investments	12		8.00	8.00
Deferred Tax Asset (Net)			0.00	0.00
Long-Term Loans and Advances			67.38	67.51
Other Non-current assets	13		8942.04	8739.00
(2) Current Assets				
Current Investment			-	-
Inventories	14		7172.46	5446.60
Trade Receivables	15		2196.05	2246.50
Cash and Bank Balances	16		1.34	4.23
Short-Term Loans and Advances	17		1408.77	1243.66
Other Current Assets	18		1.23	83.28
			10779.85	9024.27
Total			19721.89	17763.27

Significant Accounting Policies and Notes to the Financial Statements

AUDITORS' REPORTS

In Terms of our report of even date annexed hereto

For S.C. Thakral & Co.
Chartered Accountants
Firm Regn No. 0050240

S.C. THAKRAL
Partner
M.No.084048
PLACE : HISAR
DATED : 30.08.2025
UDIN : 25084048BMLW1Y9828



For Jindal Supreme (India) Pvt. Ltd.

Director
Abhishek Jindal
Director
Din: 01887639

For Jindal Supreme (India) Pvt. Ltd.

Director
Madan Gopal B...
Director
Din: 06363875

JINDAL SUPREME (INDIA) PRIVATE LIMITED

Profit And Loss Statement for the year ended 31st March, 2025

Particulars		(Amount in Lakh)	
	Note No.	As at 31st March 2025	Year ended 31st March 2024
I REVENUE			
Revenue from Operations (Gross)	19	69,195.10	76,156.12
Less :- GST		10,555.18	11,612.14
Revenue from Operations (Net)		58,639.92	64,543.98
II Other Income	20	1,833.69	494.47
III Total Income		60,473.61	65,038.45
(IV) EXPENSES			
Cost of Materials Consumed	21	52,026.09	58,742.41
Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	22	(273.55)	(282.59)
Employee benefits expense	23	666.82	921.99
Finance Costs	24	849.21	761.70
Depreciation and amortization expense	25	280.13	359.09
Other expenses	26		
Manufacturing Expenses		2,711.04	2,137.59
Office & Administration Expenses		183.64	193.19
Selling and Distribution Expenses		763.49	743.29
Total Expenses		57,206.87	63,576.67
V Profit before exceptional and extraordinary items and tax (III-IV)		3,266.74	1,461.78
VI Extraordinary Item :			
VII Profit Before Tax (V-VI)		3,266.74	1,461.78
VIII Tax Expense:			
Current Tax		295.30	133.75
Deferred Tax Liability/(Asset)		534.18	(16.80)
MAT Credit			
		829.47	116.95
IX Profit (Loss) for the year after taxation (VII-VIII)		2,437.27	1,344.83
X Earnings per equity share			
Basic		0.01	0.01
Diluted		0.01	0.01

Significant Accounting Policies and Notes to the Financial Statements

AUDITORS' REPORTS

In Terms of our report of even date annexed hereto

For S.C. Thakral & Co.
Chartered Accountants
Firm Regn No: 0056231

S.C. THAKRAL
Partner
M.No.084048
PLACE : HISAR

DATED : 30.08.2025

UDIN :

25084048 BMLWIX9828

For Jindal Supreme (India) Pvt. Ltd.

For Jindal Supreme (India) Pvt. Ltd.

Abhishek Jindal

Director

Din: 01887639

Madan Gopal Bamba

Director

Din: 06363875

1 Equity Share Capital

(Amount in Lakh)

DESCRIPTION		As at 31st March 2025	As at 31st March 2024		
1	SHARE CAPITAL				
(a)	Authorised Capital 400000 Equity Share of Rs. 100/- Each	400.00	400.00		
		400.00	400.00		
(b)	Issued, Subscribed and Fully Paid-Up 191822(Prev. year 235727) Equity Share of Rs. 100/- Each Less: Shares issued/Buy Back during the year	191.82	235.73		
		-	43.91		
		191.82	191.82		
(c)	Reconciliation of the number of shares Shares outstanding at the beginning of the year Less: Shares issued/Buy Back during the year Shares outstanding at the end of the year	1,91,822.00	2,35,727.00		
		-	43,905.00		
		1,91,822.00	1,91,822.00		
(d)	Details of shareholders holding more than 5% shares in the company				
		As at 31st March 2025	As at 31st March, 2024		
	Name of Shareholders	No of Shares held	% of Holding	No of Shares held	% of Holding
	Sh. Janak Raj Jindal	30,005	15.64	30,005	15.64
	M/s J.R. Jindal & Sons HUF	25,815	13.46	25,815	13.46
	M/s V/VJ Enterprises Pvt. Ltd.	17,480	9.10	17,480	9.10
	Smt. Jayshree Jindal	14,020	7.31	14,020	7.31
	Sh. Abhishek Jindal	1,02,432	53.40	1,02,432	53.40
		1,89,732	98.91	1,89,732	98.91

Note: There is no change in No. of Share held by promoters of company during the current year.

Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:

As at 31.03.2025 As at 31.03.2024

Nil

Nil

Details of Promoters holding shares in the company

Name of Promoters		As at 31st March 2025		As at 31st March, 2024	% Change during the period
		No of Shares held	% of Holding	No of Shares held	
Sh. Janak Raj Jindal		30,005	15.64	30,005	0.00
M/s J.R. Jindal & Sons HUF		25,815	13.46	25,815	0.00
Smt. Jayshree Jindal		14,020	7.31	14,020	0.00
Sh. Abhishek Jindal		1,02,432	53.40	1,02,432	0.00
Smt. Sonam Jindal		2,040	1.08	2,040	0.00
M/s Abhishek Jindal & Sons HUF		50	0.03	50	0.00
		1,74,362	90.90	1,74,362	-

2 RESERVES AND SURPLUS

Particular	As at 31st March 2025	As at 31st March 2024
GENERAL RESERVE		
As per Last Account	2,494.84	2,538.55
Add:- Transferred from Surplus-Profit and Loss Account	-	-
Add:- Adjustment for OTA/DTL	-	-
Less:- Adjustment for Depreciation	-	-
Add:- Deferred tax assets on above additional depreciation	-	-
Less:- Transfer to Capital Redemption Reserve *	-	43.91
Closing Balance	2,494.84	2,494.64



Security Premium Account		
As per Last Account	488.94	664.09
Add:- During the Year		
Less:- Utilized during the year for Buy Back of shares*		395.15
Closing Balance	488.94	488.94
SURPLUS-PROFIT AND LOSS ACCOUNT		
Profit Brought Forward	2,024.51	879.86
Add:- Profit after tax for the period	2,437.27	1,344.81
Less:- Transfer to General Reserve		
Add/Less:- Previous Year Tax Adjustment	237.42	0.16
Closing Balance	4,224.36	2,024.51
CAPITAL REDEMPTION RESERVE*		
As per Last Account	71.92	28.01
Add:- During the Year		43.91
Closing Balance	71.92	71.92
Total Reserves and Surplus (a+b)	7,279.86	5,089.01

Note: *The Company in the Financial Year ended 31.03.2022 had bought back 28010 Equity shares having face value of RS. 100 per share @ premium of Rs. 550/- per Equity share involving total share capital amounting Rs. 2801000/- and share premium amount of Rs. 15405500/- As per the provision of the Company Act 2013, premium amount paid for Buy Back of Equity shares had been utilized from the Security Premium Account & Face Value of the Buy Back Equity Shares was adjusted from the Issued, Subscribed and Fully Paid-up share capital of the Company. Further as per the provisions of Company Act 2013, an amount of equal to the Face value of Equity shares bought back during the year amounting to Rs. 2801000/- had been transferred to Capital Redemption Reserve account from the General Reserve Account.

Note: **The Company in the Financial Year ended 31.03.2024 had also bought back 43905 Equity shares having face value of RS. 100 per share @ premium of Rs. 900/- per Equity share involving total share capital amounting Rs. 4390500/- and share premium amount of Rs. 39514500/- As per the provision of the Company Act 2013, premium amount paid for Buy Back of Equity shares had been utilized from the Security Premium Account & Face Value of the Buy Back Equity Shares was adjusted from the Issued, Subscribed and Fully Paid-up share capital of the Company. Further as per the provisions of Company Act 2013, an amount of equal to the Face value of Equity shares bought back during the year amounting to Rs. 4390500/- had been transferred to Capital Redemption Reserve account from the General Reserve Account.

Particular	As at 31st March 2025	As at 31st March 2024
SECURED		
TERM LOAN		
From Bank And Financial Institution		
1.Term Loan Account 2 HDFC Bank Ltd	61.11	137.68
2.Term Loan Solar Account HDFC Bank Ltd		18.07
3.HDFC BANK Ltd. PM (TERM LOAN)	156.64	278.73
4.HDFC Bank Ltd. TERM LOAN S8	117.98	154.55
5.HDFC BANK Ltd. PM-2 (TERM LOAN)	491.44	659.93
6.HDFC Bank Ltd. Vehicle Loan	8.07	16.08
7.HDFC BANK Ltd. PM-3 (TERM LOAN)	557.82	725.16
8.BANK OF BARODA VEHICLE LOAN	6.09	40.17
9.HDFC Bank Ltd. TRUCK LOAN	14.04	25.84
10.INDIAN BANK AUTO LOAN (AUDI)	7.74	25.22
11.JCICI BANK Ltd. PM-3 (TERM LOAN)	654.78	797.51
12.HDFC Bank Ltd. TRUCK LOAN 3	32.25	
13.HDFC BANK Ltd. PM-4 (TERM LOAN)	873.53	
	2,981.27	2,877.82
UNSECURED		
From Companies	143.89	325.00
Others	834.20	1,311.43
	1078.09	1636.43
Grand Total	4059.36	4513.45

- Note 1. This Term Loan was initially taken at Rs. 4.41 Crore from HDFC Bank Ltd. on the security of present and future properties of Land & Building, Shed & Building, Plant & Machinery and other moveable or immovable Assets situated at 9th KM Delhi Road Hisar. Further this loan is also secured by way of personal guarantee of all the Directors and personal guarantee of all the major promoters of the company. This Term Loan is repayable on the monthly installment of Rs. 702833/- starting from the month of April 2020 and ending with March 2027, in the total No. of 84 installment. Up to the 31st March 2025 all the installment have been paid in time. Charge in respect of Term Loan has been duly registered with the office of Registrar of Company (NCT) New Delhi.
2. This term loan was taken for the purchase of Solar power plant on monthly installment of Rs. 353140/- starting from the month of August 2021 and ending with July 2025, in the total no. of 48 installment. Up to the 31st March 2025 all the installment have been paid in time. Charge in respect of Term Loan has been duly registered with the office of Registrar of Company (NCT) New Delhi.
3. This term loan has been taken for the purchase of New plant & Machinery on monthly installment of Rs. 1008496/-int starting from the month of June 2022 and ending with June 2029, in the total no. of 80 installment. Up to the 31st March 2025 all the installment have been paid in time. Charge in respect of Term Loan has been duly registered with the office of Registrar of Company (NCT) New Delhi.
4. This term loan was taken for the construction of extension of Shed & Building on monthly installment of Rs. 305388/-int starting from the month of June 2022 and ending with June 2029, in the total no. of 84 installment. Up to the 31st March 2025 all the installment have been paid in time. Charge in respect of Term Loan has been duly registered with the office of Registrar of Company (NCT) New Delhi.
5. This term loan has also been taken for the purchase of New plant & Machinery on monthly installment of Rs. 1311797/-int starting from the month of March 2023 and ending with Feb 2029, in the total no. of 72 installment. Up to the 31st March 2025 all the installment have been paid in time. Charge in respect of Term Loan has been duly registered with the office of Registrar of Company (NCT) New Delhi.
6. This term loan has taken for the purchase of TATA Commercial Vehicle on 08.01.2023 From HDFC Bank Limited. This loan is repayable on monthly installment of Rs. 92855/- starting from 05.02.2023 till 05.12.2028. Up to FY 31st March 2025, All the installment have been paid in time.
7. This term loan has also been taken for the purchase of New plant & Machinery on monthly installment of Rs. 1388888/-int starting from the month of August 2023 and ending with July 2029, in the total no. of 72 installment. Up to the 31st March 2025 all the installment have been paid in time. Charge in respect of Term Loan has been duly registered with the office of Registrar of Company (NCT) New Delhi.



8. This term loan was taken for the purchase of Toyota Vellfire having RC No HR20AW0234 on 02.05.2023 From Bank of Baroda. This loan was repayable on monthly instalment of Rs. 303205/- starting from 04.05.2023 till 04.05.2028. Upto FY 31st March 2025, all the instalment have been paid in time.

9. This term loan has taken for the purchase of TATA Commercial Vehicle on 08.01.2023 From HDFC Bank Limited. This loan is repayable on monthly instalment of Rs. 113740/- starting from 05.06.2023 till 05.04.2027. Upto FY 31st March 2025, All the instalment have been paid in time.

10. This term loan was taken for the purchase of Audi A6 having RC No DL9C8C7110 on 18.08.2023 From Indian Bank. This loan was repayable on monthly instalment of Rs. 158185/- starting from 11.09.2023 till 11.09.2028. Upto FY 31st March 2025, All the instalment have been paid in time.

11. This term loan has also been taken for the purchase of New plant & Machinery on monthly instalment of Rs. 1190478/-int. starting from the month of November 2023 and ending with November 2030 in the total no. of 84 instalment. Upto the 31st March 2025 all the instalment have been paid in time. Charge in respect of Term Loan has been duly registered with the office of Registrar of Company (NCT) New Delhi.

12. This term loan has taken for the purchase of TATA Commercial Vehicle on 21.03.2025 From HDFC Bank Limited. This loan is repayable on monthly instalment of Rs. 100189/- starting from 20.04.2025 till 20.03.2029.

13. This term loan has also been taken for the purchase of New plant & Machinery on monthly instalment of Rs. 1428854/-int. starting from the month of July 2024 and ending with April 2031 in the total no. of 82 instalment. Upto the 31st March 2025 all the instalment have been paid in time. Charge in respect of Term Loan has been duly registered with the office of Registrar of Company (NCT) New Delhi.

All the amount of term loan payable during the next one year have been separated from here and have been taken to other Current liability having Note No. 8

4 Deferred Tax Liabilities(net)

(Amount in Lakh)

DESCRIPTION		Deferred Tax Liability/Assets as at 31.03.2025	Deferred Tax Liability/Assets as at 31.03.2024
4	<u>Deferred Tax Asset (Net)</u>		
A)	Deferred Tax Liability		
1	Difference between WDV of Books and Income Tax WDV	1,061.50	288.80
	Total Deferred Tax Liability - A	1,061.50	288.80
B)	Deferred Tax Assets		
1	Provision for Gratuity	17.90	16.80
2	Carried forward losses/depreciation	-	-
	Total Deferred Tax Assets - B	17.90	16.80
	Deferred Tax Asset (Net) (B-A)	(1,043.60)	(272.00)
	Net increase/(decrease) in deferred tax liability represented by		
	Deferred tax liability provided during the year in statement of Profit and Loss	533.78	(16.80)
	Deferred tax assets on adjustment of depreciation where remaining useful life is nil/Prior Period	237.42	-
		771.20	(16.80)

5	LONG TERM PROVISIONS		
	For Employee Benefits		
	Gratuity (unfunded)	45.80	42.95
	Total Long Term Provisions	45.80	42.95

6	SHORT TERM BORROWINGS	As at 31st March 2025	As at 31st March 2024
	SECURED		
1	Cash Credit Facility from HDFC Bank LTD.	1,708.78	1,727.73
2	Cash Credit Facility from ICICI Bank LTD.	319.42	1,449.08
3	Cash Credit Facility from Kotak Bank Ltd	46.05	-
4	KOTAK BANK WCDL5271	1,450.00	1,944.00
5	ICICI BANK WCDL	1,000.00	-
	Total Short Term Borrowings	4,524.23	5,120.79

1. HDFC Bank Ltd has sanctioned cash credit facility to the tune of Rs. 3500 Lakh on regular renewal basis on the security of movable and immovable properties of the Company. Part -Passu charge has been registered along with the other two banks ICICI Bank Limited and Kotak Mahindra Bank Limited in the office of Registrar of Companies, NCT of Delhi and is duly guaranteed by the Directors and Promoters of Company.

2 & 5 ICICI Bank Ltd has sanctioned cash credit facility & Working capital Demand Loan interchangeable both facilities to the tune of total amount of Rs. 3000 Lakh on regular renewal basis on the security of movable and immovable properties of the Company. Part -Passu charge has been registered along with the other two banks HDFC Bank Limited and Kotak Mahindra Bank Limited in the office of Registrar of Companies, NCT of Delhi and is duly guaranteed by the Directors and Promoters of Company.

3 & 4 Kotak Mahindra Bank Ltd has sanctioned cash credit facility & Working capital Demand Loan interchangeable both facilities to the tune of total amount of Rs. 2000 Lakh on regular renewal basis on the security of movable and immovable properties of the Company. Part -Passu charge has been registered along with the other two banks HDFC Bank Limited and ICICI Bank Limited in the office of Registrar of Companies, NCT of Delhi and is duly guaranteed by the Directors and Promoters of Company.



7 Trade Payable

(Amount in Lakh)

DESCRIPTION	As at 31st March 2025	As at 31st March 2024
TRADE PAYABLES		
Trade Payables	673.84	803.59
Total Trade Payables	673.84	803.59

Ageing of Trade Payables

As at 31 March 2025	Particulars Outstanding for following periods					Total
	Not Due	Unbilled payables	Less than 1 year	1-2 years	2-3 years	
MSME #	0.00	0.00	0.00	0.00	0.00	0.00
Others	618.42	0.00	33.27	2.15	0.00	673.84
Disputed Dues - MSME #						0.00
Disputed Dues - Others						0.00
Total	618.42	0.00	33.27	2.15	0.00	673.84

As at 31 March 2024	Particulars Outstanding for following periods					Total
	Not Due	Unbilled payables	Less than 1 year	1-2 years	2-3 years	
MSME #	-	-	-	-	-	-
Others	698.03	0.00	105.56	0.00	0.00	803.59
Disputed Dues - MSME #						0.00
Disputed Dues - Others						0.00
Total	698.03	0.00	105.56	0.00	0.00	803.59

8 OTHER CURRENT LIABILITIES		
Current Maturities of Long Term borrowings	973.13	827.82
Other payable:		
Statutory Dues	25.57	42.99
Due to Customer	489.18	223.65
Advance against sale of Property	-	240.00
Other liabilities	298.01	380.38
Total Other Current Liabilities	1,785.89	1,714.84

9 SHORT TERM PROVISIONS		
For Employee Benefits	25.32	23.82
Others	92.17	-
Total Short Term Provisions	117.49	23.82



JINDAL SUPREME (INDIA) PRIVATE LIMITED

Non Current Asset

10. Property Plant & Equipment

Particular	Land	Other Building	Shed & Building	Plant and Machinery	Electrical fittings	Furniture & Fixture	Vehicles	Misc Asset	Total
Gross carrying Value at April 01, 2023	2.21	154.40	544.16	3043.09	34.42	9.65	278.33	58.54	4124.80
Additions during the year	0.00	0.00	1305.08	3608.16	3.73	59.85	211.24	17.37	5205.43
Disposals during the year	0.00	65.34	0.00	0.00	0.00	0.00	31.35	0.00	96.69
Balance as at March 31, 2024	2.21	89.06	1849.24	6651.25	38.15	69.50	458.22	75.91	9233.54
Gross carrying Value at April 01, 2024	2.21	89.06	1849.24	6651.25	38.15	69.50	458.22	75.91	9233.54
Additions during the year			157.88	874.13		18.69	35.85	15.05	1101.60
Disposals during the year		88.30							88.30
Balance as at March 31, 2025	2.21	0.76	2007.12	7525.38	38.15	88.19	494.07	90.96	10246.84
Accumulated Depreciation									
At April 1, 2023	0.00	39.79	84.14	563.66	4.56	6.61	128.17	28.75	855.68
Depreciation Expense	0.00	1.41	34.05	259.75	3.46	0.52	48.60	11.30	359.09
Depreciation on disposal	0.00	14.11	0.00	0.00	0.00	0.00	24.08	0.00	38.19
At March 31, 2024	0.00	27.09	118.19	823.41	8.02	7.13	152.69	40.05	1176.58
At April 1, 2024		27.08	118.20	823.41	8.02	7.12	152.67	40.05	1176.56
Depreciation Expense		0.24	31.68	176.96	3.47	6.96	48.50	12.31	280.13
Depreciation on disposal		26.60							
At March 31, 2025	0.00	0.72	149.88	1000.37	11.50	14.08	201.17	52.36	1430.09
Net Carrying Value as at March 31, 2025	2.21	0.04	1857.24	6525.01	26.65	74.11	292.90	38.60	8816.75
Net Carrying Value as at March 31, 2024	2.21	61.98	1731.05	5827.84	30.13	62.37	305.53	35.86	8056.97



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CAPITAL WORK IN PROGRESS		As at 31st March 2023	As at 31st March 2024
PLANT & MACHINERY			
Shed & Building		39.03	517.12
Electric Installation		10.88	89.39
TOTAL		49.91	606.51

Capital Work in Progress Aging

Particulars	Amount in CWIP for a period of				Total
	Less Than 1 Year	1-2 years	2-3 years	More than 3 years	
Project In Progress					
Plant & Machinery	39.03	0.00	0.00	0.00	39.03
Shed & Building	0.00	0.00	0.00	0.00	0.00
Electric Installation	10.88	0.00	0.00	0.00	10.88
Total (A)	49.91	0.00	0.00	0.00	49.91
Projects temp. Suspended	0.00	0.00	0.00	0.00	0.00
Total (B)	0.00	0.00	0.00	0.00	0.00
As At March 31, 2023	49.91	0.00	0.00	0.00	49.91
As At March 31, 2024	606.51	0.00	0.00	0.00	606.51

As on the date of the balance sheet, there are no capital work-in-progress projects whose completion is overdue or has exceeded the cost, based on approved plan.

Particulars	Amount in CWIP for a period of				Total
	Less Than 1 Year	1-2 years	2-3 years	More than 3 years	
Project In Progress					
Plant & Machinery	517.12	0.00	0.00	0.00	517.12
Shed & Building	89.39	0.00	0.00	0.00	89.39
Electric Installation	0.00	0.00	0.00	0.00	0.00
Total (A)	606.51	0.00	0.00	0.00	606.51
Projects temp. Suspended	0.00	0.00	0.00	0.00	0.00
Total (B)	0.00	0.00	0.00	0.00	0.00
As At March 31, 2024	606.51	0.00	0.00	0.00	606.51
As At March 31, 2023	1278.53	0.00	0.00	0.00	1278.53

12 Non Current Investments

Particulars	As At March 31, 2023		As At March 31, 2024	
	No. of Units	Amount	No. of Units	Amount
Investments in equity instruments (Unquoted)				
J.J. JINDAL INFRA PVT LTD NEW DELHI	8000	8.00	8000.00	8.00
Total		8.00		8.00
Investments in equity instruments (Quoted)				
Total		0.00		0.00
Investments in Properties				
Total		0.00		0.00
Grand Total		8.00		8.00



13 Other Non-Current Assets

Particular	As at 31st March 2025	As at 31st March 2024
Security Deposit	67.38	67.51
Others	-	-
Total	67.38	67.51

14 Current Assets
Inventories

Particular	As at 31st March 2025	As at 31st March 2024
Raw Materials	3,420.37	1,988.51
Work in Progress	3,228.73	3,007.46
Finished Goods	174.05	212.21
Store and Spares	234.54	216.09
Scrap	104.13	14.15
Zinc Ash/Dross/Carbon	12.64	10.18
Total	7,172.46	5,446.60

15 Trade Receivables

Particular	As at 31st March 2025	As at 31st March 2024
Considered Good (Unsecured)	2,196.05	2,246.50
Total	2,196.05	2,246.50

Aging of Trade Receivable

Trade Receivable as on 31.03.2025	Particulars Outstanding for following periods						Total
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More Than 3 Year	
Undisputed Trade Receivables							
- considered paid	1754.60	389.49	48.92	3.04	0.00	0.00	2196.05
- which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- credit impaired	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables							
- considered paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- credit impaired	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gross	1754.60	389.49	48.92	3.04	0.00	0.00	2196.05
Less : Allowance for Trade Receivables							
- which have significant increase in credit risk - Undisputed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- which have significant increase in credit risk - disputed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- credit impaired - Undisputed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- credit impaired - disputed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	1754.60	389.49	48.92	3.04	0.00	0.00	2196.05

Aging of Trade Receivable

Trade Receivable as on 31.03.2024	Particulars Outstanding for following periods						Total
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More Than 3 Year	
Undisputed Trade Receivables							
- considered paid	1890.20	330.91	25.39	0.00	0.00	0.00	2246.50
- which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- credit impaired	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables							
- considered paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- credit impaired	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gross	1890.20	330.91	25.39	0.00	0.00	0.00	2246.50
Less : Allowance for Trade Receivables							
- which have significant increase in credit risk - Undisputed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- which have significant increase in credit risk - disputed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- credit impaired - Undisputed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- credit impaired - disputed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	1890.20	330.91	25.39	0.00	0.00	0.00	2246.50



16 Cash & cash Equivalents

Particular	As at 31st March 2025	As at 31st March 2024
Balances with Banks Current Accounts	0.00	2.75
Cash in Hand	1.34	1.48
Total	1.34	4.23

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Short-term loans and advances		
Prepaid Expenses	11.48	8.77
Balance with Statutory Authority	142.37	206.39
Advance Recoverable in Cash or in kind - Unsecured, considered good	1,254.92	1,028.50
Total Short Term Loans and Advances	1,408.77	1,243.66

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Other Current Assets		
Rent Receivable		
TDS /TCS Receivable	0.83	83.14
Pooja Coins	0.02	0.02
Other	0.38	0.12
Total Other Current Assets	1.23	83.28



JINDAL SUPREME (INDIA) PRIVATE LIMITED
Notes forming part of Balance sheet and Statement of Profit and Loss

		(Amount in Lakh)	
	DESCRIPTION	Year Ended 31st March 2025	Year Ended 31st March, 2024
19	<u>Revenue From Operations</u>		
	Sale of Products	54,345.03	60,548.11
	Other Operating Revenue	4,294.89	3,995.87
	Total	58,639.92	64,543.98
20	<u>Other Income</u>		
	Interest Received	12.29	15.01
	Gain on Disposal of Building	1,660.30	371.69
	Loading /Carriage Outward	146.41	99.91
	Misc. Income	14.69	7.86
	Total	1,833.69	494.47
21	<u>Cost of Material Consumed</u>		
	Strip/Coil Consumed	45,437.26	53,088.18
	Zinc Consumed	6,221.16	5,174.43
	Socket Consumed	75.62	205.34
	Others	292.05	274.46
	Total	52,026.09	58,742.41
22	<u>Changes in Inventories of Finished Goods, Work in Progress, Stock-in-Trade and Scrap</u>		
	Opening Stock		
	Finished Goods- Manufactured	212.21	110.56
	Work in Progress	3,007.46	2,810.33
	Scrap	14.15	38.61
	Zinc Ash/Dross	10.18	1.90
	Carbon Sand	-	(0.00)
	Total Opening Stock	3,244.00	2,961.40
	Closing Stock		
	Finished Goods- Manufactured	174.05	212.21
	Work in Progress	3,226.73	3,007.46
	Scrap	104.13	14.15
	Zinc Ash/Dross	12.64	10.18
	Total Closing Stock	3,517.55	3,244.00
	(INCREASE)/DECREASE IN STOCK	(273.55)	(282.59)
	Total	(273.55)	(282.59)



23	<u>Employee Benefits Expenses</u>		
	Salary and Wages		
	Bonus Exp	603.37	841.85
	Contribution to Provident Fund/ESIC	9.47	8.39
	Staff Welfare Expense	38.12	53.64
	Gratuity	8.28	7.55
		7.58	10.56
	Total	666.82	921.99
24	<u>Finance Cost</u>		
	Interest Expenses	839.82	746.29
	Bank Charges	9.39	15.41
	Total	849.21	761.70
25	<u>Depreciation and Amortisation</u>		
	Property, Plant & Equipment	280.13	359.09
	Total	280.13	359.09
26	<u>Other Expenses</u>		
	<u>Manufacturing Expenses</u>		
	Power and Fuel	369.60	507.04
	Repairs to Buildings	0.46	9.59
	Repairs to Machinery	32.81	22.79
	Consumption of Stores and Spare parts	1,373.35	1,202.72
	Carriage Inward	921.13	380.90
	Weighing Exp	13.69	14.55
	Sub-total	2,711.04	2,137.59
	<u>Administration Expenses</u>		
	Insurance	8.23	6.85
	Legal and Professional	17.23	25.04
	Postage and Telephone	5.12	5.54
	Printing and Stationary	3.50	3.81
	Travelling and Conveyance	6.66	41.61
	Vehicle Upkeep exps	25.35	27.63
	Maintanance exps	13.01	14.83
	Auditor's Remuneration		
	Audit Fees	1.50	1.50
	Tax Audit Fees		
	Others	5.22	6.12
	Fees & Subscription	13.83	12.49
	Cost Audit Fees	0.73	0.55
	Cost Audit Exp.		0.09
	Loss On Sale of Car		5.28
	Loss On Sale of Property		-
	Rates and Taxes	1.30	1.91
	CSR Expense	29.00	-
	Loss on Sale of Share		-
	Office Rent	33.00	18.00
	Other Exp	19.96	21.94
	Sub-total	183.64	193.19
	<u>Selling and Distribution Expenses</u>		
	Sales Promotion	16.69	21.74
	Freight and Forwarding (Carriage Outward)	746.80	719.72
	Bad Debt Exp	-	1.83
	Sub-total	763.49	743.29
	Total	3,658.17	3,074.06



JINDAL SUPREME (INDIA) PRIVATE LIMITED

Notes '27'

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS.

Note: 1 Nature of Business Operations:

Jindal Supreme (India) Private Limited was got incorporated on 05th March 1974 as Janak Steel Tubes Private Limited W.e.f. 15.08.1988, word Private was got deleted from the name of the Company by virtue of section 43A(1A) of the Co. Act 1956. On 22th Nov. 2001 Company was again converted into Limited Company and the name of Company was again changed to Janak Steel Tubes Limited. Further w.e.f. 8th June 2016 Company was again converted into Private Limited Company and the name of Company stood changed from Janak Steel Tubes Limited to Janak Steel Tubes Private Limited.

As the main promoters of the Company are from Jindal family and therefore, it was considered necessary to further change name which resembles the surname of the promoters and therefore name of the Company again got changed from Janak Steel Tubes Private Limited to Jindal Supreme (India) Private Limited w.e.f. 10th August 2017. Promoters of the Company belong to Jindal family which is famous not only in India but all over world in the business of Iron & Steel Industries.

Since the incorporation of the Company it has been manufacturing steel tubes & pipes and has got wide acceptance of its products in the market. Specially the last about three years, Company has diversified its range of finish products and added many new products to increase its production capacity.

1 SIGNIFICANT ACCOUNTING POLICIES

A) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared under the historical cost convention as a going concern the mercantile system of Accounting and recognizes Income and Expenditure on Accrual basis. referred to otherwise are consistent and in consonance with the generally accepted accounting except for certain Fixed Assets which are carried at revalued amounts.

The preparation of financial statements in conformity with Indian Accounting Standards requires to make estimates, judgements and assumptions. These estimates, judgements and assumptions application of accounting policies and reported amounts of assets and liabilities, the disclosures of assets and liabilities at the date of the financial statements and reported amounts of revenue and the year. Accounting Estimates could change from period to period. Actual results could differ from estimates. Appropriate changes and estimates are made as Management become aware of changes circumstances surrounding the estimates. Changes in estimates are reflected in the financial period in which changes are made and, if material, their effects are disclosed in the notes to the statements.

B) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the the revenue can be readily measured, regardless of when the payment is being made. Revenue is fair value of the consideration received or receivable, after deduction of any trade discounts, volume and any taxes or duties collected on behalf of the government which are levied on sales such as Services Tax. Revenue is recognised either in time or point of time, when (or as) the Company performance obligations by transferring the goods or services to its customers.

i) Sale of Goods

Revenue from sale of pipes & tubes is recognised at the point of dispatch of the finished goods to the customers against invoice. The company collects Goods & Service Tax on behalf of the Government and deposit. Therefore these are not economic benefits flowing to the companies, hence, they are excluded from the revenues

ii) Interest Income

Interest Income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

C) PROPERTY PLANT & EQUIPMENT

a) VALUATION OF FIXED ASSETS

Property, Plant and Equipment are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent expenditures related to an item of Property, Plant and Equipment are added to its book value only if they increase the future benefits from the existing assets beyond its previously assessed standard of standard of Performances.

Projects under which assets are not ready for their intended use are disclosed under Capital Work-In Progress.

b) DEPRECIATION

i) Depreciation on Property, Plant and Equipment is provided on Straight Line Method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 except in respect of the following assets, where useful life is different than those prescribed in Schedule II are used. The residual value are not more than 5% of the original cost of the Asset. The Asset residual value, useful lives and method of depreciation are reviewed at each financial year end and adjusted prospectively, if appropriate



- ii) During the year Board of Director of the Company at its meeting dated 02.12.2025 had decided to take Expert opinion on the useful life of Plant & Machinery, Solar Plant and Shed & Building installed and situated at 9th K M Delhi Road Hisar. For this purpose M/s A.K.GOVIL & ASSOCIATES and M/s Mittal Associates were appointed to determine the useful life of Plant & Machinery, Solar plant and Shed & Building. On the basis of reports received from consultants and adopted at the another Board meeting dated 04.02.2025, useful life of Plant & Machinery alongwith was changed from 15 years to 30 years and useful life of shed & building situated at Hisar was changed from 30 years to 60 years. Depreciation for these assets has been worked out for this financial year as per the newly adopted new useful life of the concerned assets on the remaining useful life and carrying cost. Depreciation charged on the plant & machinery including solar plant is Rs. 178.96 Lakh and on the shed & building is Rs. 31.68 Lakh This has been calculated as change in accounting estimate under AS 5, Change in Accounting Estimates and Errors.

D) VALUATION OF INVENTORIES

Items of Inventories are measured at lower of cost or net realisable value after providing for obsolescence, if any, except in case of by-products which are valued at the net realisable value. Cost of inventories comprises of all costs of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, process chemicals store and spares, packing materials, trading and other products are determined on the basis of valuation of the finished goods as per the provisions so applicable according to AS-2.

i) Raw Material, Components, stores and spares

Raw Material, Components, stores and spares are valued at cost, as per the provision of AS-2.

ii) Work-In-Progress and Finished Goods

Work-In-Progress is valued at lower of cost and net realizable value. Cost include direct materials and labour and a proportion of manufacturing overhead based on normal operating capacity

Net Realizable value is the estimated selling price in the ordinary course of business, less estimated cost of completion and estimated costs necessary to make the sale.

E) INVESTMENTS

Property that are held for long term rental yields or for Capital Appreciation or both is classified as Investment Property. Investment Property is measured at its cost, including related transaction cost and where applicable borrowing costs. Current investments are carried at lower of cost or quoted/fair value. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary.

F) RETIREMENT BENEFITS

Liability in respect of retirement benefits is provided and / or funded and charged to profit and loss account as follows:-

- | | | |
|-----|-------------------------------|--|
| (a) | Provident/Family Pension Fund | - On actual liability basis. |
| (b) | Gratuity | - On the basis of actuarial valuation. |

G) TAXATION

- i) Provision for current tax is determined after considering the various deductions/allowances available under the Income Tax Act, 1961.
- ii) Deferred Tax resulting from timing difference between book and tax profits is accounted for at the current rate of tax to the extent that the time difference are expected to crystallise.
- iii) The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future.

H) IMPAIRMENT OF ASSETS

An asset is considered as impaired when at the date of Balance Sheet there are indications of impairment and the carrying amount of the asset, or where applicable the cash generating unit to which the asset belongs exceeds its recoverable amount (i.e. the higher of the net asset selling price and value in use). The carrying amount is reduced to the recoverable amount and the reduction is recognized as an impairment loss in the Profit and Loss Account. The impairment loss recognized in the prior accounting period is reversed if there has been a change in the estimate of recoverable amount. Post impairment, depreciation is provided on the revised carrying value of the impaired asset over its remaining useful life.

I) FOREIGN EXCHANGE TRANSACTIONS

Foreign currency transactions during the year are recorded at the rate of exchange prevailing at the date of transaction. Monetary asset and liabilities related to foreign currency transactions remaining unsettled are translated at the year end rate. All exchange differences are dealt with in the Statement of Profit and Loss for the year.

J) BORROWING COSTS

Borrowing cost attributable to the acquisition or construction of a qualifying asset are capitalised as part of the cost of such asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognised as an expense in the period in which they are incurred. Borrowing Cost consist of Interest, Other Cost that an entity incurs in connection with the borrowing of funds. Investment income earned on the temporary investment of specific borrowing pending their expenditure on on qualifying assets is deducted from the borrowing cost eligible for capitalization

K) PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision involving substantial degree of estimation in measurement are recognized where there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent liabilities are not provided for in the accounts but are separately disclosed by way of a note. Contingent assets are neither recognized nor disclosed in the financial statement.



2 CONTINGENT LIABILITIES

Contingent liabilities are not provided for in the accounts but are separately disclosed by way of a

(Amount in Rs.)			
Sr No.	Description	As at 31st March, 2025	As at 31st March, 2024
a)	Claims against the company not acknowledge as debt	-	-
b)	Bank Guarantee Outstanding.	-	-
c)	Other Money for which the company is contingently liable	-	-

- 3 On the basis of the tax return filed and assessment completed, the provision for taxation made is adequate.
- 4 Internal Salaries and wages incurred during the year on repairs and maintenance have been charged directly to Salaries and wages, the separate amount of which are not ascertainable.

5 SEGMENT REPORTING

Information about business segment:

Company operates in a Single Primary Segment (Business segment) i.e. Manufacturing of Steel Tubes and Pipes.

Detail is as under:

	For the Financial Year 31.03.2025	For the Financial Year 31.03.2024
Sale of Products		
Sales from Operations		
Sale of Finished Goods	54345	60548
Sale of By Product	0	0
Sale of Scrap	1816	2229
Other Sale	2479	1767
Total	58640	64544

6 Earning per share (EPS) computed in accordance with Accounting Standard 20 "Earning per share"

Basic and Diluted:		(Amount in `) 2024-25	(Amount in `) 2023-24
Profit before Tax	3266.753	3267	1482
Less: Tax Expense	278.939	279	117
Profit after tax		2988	1344
Weighted Average No. of Equity Shares for Basic EPS		191822	191822
Basic EPS after tax		0	0

7 Related Party Transactions:

SR NO.	NAME & ADDRESS OF PERSON	NATURE OF PAYMENT	Current Year 2024-25	Current Year 2023-24
			AMOUNT(Rs.)	AMOUNT(Rs.)
<u>TO DIRECTORS:</u>				
i)	Sh. Kailash Sharma V&P.O. Nalwa Hisar	Salary P.F. & F.P.F. E.S.I.C.	5.38 0.432	5.16 0.216
ii)	Sh. Krishan Kumar Taneja	Salary P.F. & F.P.F. E.S.I.C.	10.10 0.65	9.00 0.22
iii)	Sh. J.P. SHARMA	Salary P.F. & F.P.F. E.S.I.C.	4.78 0.65	4.50 0.22
iv)	VVJ Enterprise Pvt Ltd	Purchase	3,736.37	4,036.22
v)	VVJ Enterprise Pvt Ltd	Int Received	5.75	7.10



SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS

8 EMPLOYEE BENEFITS

i) POST EMPLOYMENT BENEFITS

Defined Contribution Plan

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Fund, Superannuation Fund and Pension Scheme. The Company's contribution is recognised as an in the Statement of Profit and Loss during the period in which the employee renders the related

Defined benefit and other Long term Benefit plan:

The liability in respect of defined benefit plan and other post-employment benefits is calculated using Projected Unit Credit Method and spread over the period during which the benefits is expected to be derived from employees' services.

ii) SHORT TERM EMPLOYEE BENEFITS

The undiscounted amount of short term employee benefits expected to be paid in exchange for the rendered by employees are recognised as an expense during the period when the employees render services. These benefits include performance incentive and compensated absences

Disclosures required under Accounting Standard 15- "Employee Benefits" (Revised 2005)

	Current Year	(Amount in Lakh) Previous Year
i) Defined Contribution Plan:		
Company's contribution to Provident Fund	15.98	28.12
Company's contribution to Family Pension Fund	14.45	16.18
Company's contribution to ESI	5.43	6.40
ii) Defined Benefits Plan:		
a) Actuarial Assumptions	Gratuity (Unfunded)	Gratuity (Unfunded)
Discount Rate (per annum)	6.93%	7.23%
Future salary increase	5.50%	5.50%
Expect return on plan assets	0.00%	0.00%
Mortality rate	IALM (2012-14)	IALM (2008-08)
The assumption of future salary increase takes into account the inflation, seniority, promotion and other relevant		
b) Reconciliation of present value of obligation	Gratuity (Unfunded)	Gratuity (Unfunded)
Present value of obligation at the beginning of the year	66.76	58.18
Current Service Cost	10.22	10.42
Interest Cost	4.83	4.29
Actuarial (gain)/ loss	(7.47)	(4.14)
Benefits paid	(3.21)	(1.97)
Curtailements	-	-
Settlements	-	-
Present value of obligation at the end of the year	71.13	66.77
c) Reconciliation of fair value of plan assets	Gratuity (Unfunded)	Gratuity (Unfunded)
Fair value of plan assets at the beginning of the year	-	-
Expected return on plan assets	-	-
Actuarial (gain)/loss	-	-
Contributions	-	-
Benefits paid	-	-
Assets distributed on Settlements	-	-
Fair value of plan assets at the end of the year	-	-
c) Net (Asset)/Liability recognised in		
Present value of obligation at the end of the year	71.13	66.77
Fair value of plan assets at end of the year	-	-
Net present value of unfunded obligation recognised as (asset)/liability in the	71.13	66.77
c) Expenses recognised in the Profit and Loss Account		
Current Service Cost	10.22	10.42
Interest Cost	4.83	4.29
Expect return on plan assets	-	-
Actuarial (gain)/loss recognised in the period	(7.47)	(4.14)
Past Service Cost	-	-
Curtailements	-	-
Settlements	-	-
Total expenses recognised in the Profit and Loss Account for the year	7.58	10.56



Additional Regulatory Information

1 All the title deeds of the properties are in the name of the Company only.

2 The Company has not re-valued any of its asset during the year .

3 Detail of Loan & Advances to Directors, Promoters, KMPs and related parties is given as under:

As on 31.03.2025

Type of Borrower	Amount of Loan or advance in the nature	Percentage of Total Loan & Advances in the nature
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties:	-	-

As on 31.03.2024

Type of Borrower	Amount of Loan or advance in the nature	Percentage of Total Loan
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties: Jindal Retail India Pvt. Ltd	77.40	100%

4 Detail of capital W.I.P. and aging thereof have been given in Notes No. 11 of the Balance Sheet.

5 There is no In tangible asset under development in the Company name.

6 No property is in the name of any other person and therefore no Benami Property has been held .
Information required in this regard is not applicable in case of our company

7 The Company has been regular in payment of its instalments for term loans taken for expansion of the Company projects and there is no default in any instalment for any term loan availed by the Company.

8 The company has not carried out any business transaction with any such entity or any Company which has been struck - off by the office of Registrar of Companies.

9 Registration of charges and satisfaction thereof wherever were required, have been duly registered with the office of Registrar of Companies.

11 The Company has not imported any quantity of raw material ,spare parts or any component thereof during the year.

Therefore comparative chart and percentages thereof with respect to indigenous raw material,spare part and components consumed is not given here.

12 Details of Corporate Social Responsibilities carried out during the year is as under:

Amount to be spent on CSR in next FY i.e. 2025-26 u/s 135 of the Company Act 2013 is arrived as under:

During the year 2024-25	During the year 2023-24
Year	(Amount of Profit) Rs.
2024-25	3266.75
2023-24	1461.76
2022-23	281.23
	2499.49
Total Profit	5009.74
	4242.48
Avg of 3 Year	1669.91
2% Amount need to be spent	33.40
	28.28



Accounting Ratios



Ratio	Numerator	Denominator	2024-25	Current period	2023-24	Previous period	% Variance	Reason of Variance
Current Ratio	Current Assets	Current Liabilities	10,780	1.52	9,024	1.18	28.90%	Due to Inc in Current Asset
Debt-Equity Ratio	Debt	Equity	7,101	1.15	7,663	1.83	-37.14%	Due to Inc in Equity
Debt Service Coverage Ratio	Earnings for Debt Service	Debt Service	8,584	2.62	9,634	1.25	109.10%	Due to Increase in Profit
Return on Equity	PAT	Average Net Worth	7,472	0.38	5,272	0.32	20.51%	
Inventory Turnover Ratio	Sales	Avg Closing Inventory	4,387	9.29	2,052	12.59	-26.18%	Due to Dec in Sale
Trade Receivables Turnover Ratio	Sales	Average Trade Receivables	1,677	26.40	1,345	28.54	-7.50%	
Trade Payables Turnover Ratio	Purchase	Average Trade Payables	2,437	74.25	4,237	68.72	8.05%	
Net Capital Turnover Ratio	Sales	Working Capital	58,640	23.27	60,281	20.12	15.69%	
Net Profit Ratio	Net Profit	Sales	739	0.04	877	0.02	99.48%	Due to Increase in Profit
Return on Capital Employed	EBIT	Avg Capital employed	2,520	0.33	1,345	0.22	49.19%	Due to Increase in Profit
Return on Investment	Income from Treasury surplus	Average Treasury Surplus	2,437	NA	10,124	NA	NA	

13 The management has reported that there is no legal suit filed against the company and the Company has filed small cases against the buyers for recovery of its dues which are not of serious natures. The company is fully hopeful to recover its dues from them in due course of time.

14 The Company has been regular in repayment of all types of loan and is not in any wilful defaulter list.

JINDAL SUPREME(INDIA) PRIVATE LIMITED

Notes '27'

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS

8 Previous year figures have been regrouped/re-arranged to make them comparable with the Current Year's figures.

9 Note 1 to 26 are annexed to and form integral part of the Balance Sheet and Statement of Profit and Loss.

In terms of our report of even date, we certify that the

For S.C. Thakral & CO.
Chartered Accountants
Firm Regn No. 000623

S.C. Thakral
Partner
M.No.084048
Place : Hisar
Dated: 30.08.2025
UDIN :



Director

Abhishek Jindal
Director
Din: 01887639

For Jindal Supreme (India) Pvt. Ltd.

Director

Madan Gopal Babba
Director
Din: 06363875

S C THAKRAL & CO.
CHARTERED ACCOUNTANTS

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